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MONTHLY VOLUME REPORT JANUARY 1987

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VOLUME OF FUTURES CONTRACTS TRADED

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	JANUARY 1986	JANUARY 1987
Wheat (5,000 bu)	200,502	133,715
Corn (5,000 bu)	525,782	468,601
Oats (5,000 bu)	10,934	18,807
Soybeans (5,000 bu)	738,368	434,849
Soybean Oil	263,130	347,320
Soybean Meal	260,188	260,377
Silver (1,000 oz)	89,467	26,856
Gold (kilo)	15,203	14,101
GNMA Mrtges, CDR	2,528	29
T-Bonds	4,640,173	4,187,783
T-Notes (6 1/2-10 yr)	269,730	304,850
Municipal Bond Index	79,131	61,476
Major Market Index	4,292	0
MMI Maxi	134,269	217,355
NASDAQ-100	2,505	0
CHICAGO BOARD OF TRADE	7,236,202	6,476,119
Wheat (5,000 bu)	62,654	52,476
Value Line Index	124,720	78,149
Mini Value Line	1,325	2,388
KANSAS CITY BD. OF TRD.	188,699	133,013
Coffee "C"	113,305	69,564
Sugar #11	308,044	387,630
Sugar #12	6,744	0
Sugar #14	9,284	9,411
Cocoa (10 M tons)	52,774	67,268
CPI-W	2,015	0
COFFEE SUGAR & COCOA	492,166	533,873

	JANUARY 1986	JANUARY 1987	
Wheat (1,000 bu)	42,686	18,223	
Corn (1,000 bu)	42,828	14,158	
Oats (1,000 bu)	117	298	
Soybeans (1,000 bu)	85,472	20,566	
Soybean Meal New	3	161	
Soybean Meal Old	1,989	11	
Live Cattle (20,000#)	6,419	3,157	
Live Hogs (15,000#)	5,584	4,091	
Silver (1,000 oz)	127	0	
New York Silver	1,517	223	
New York Gold	1,809	1,889	
Platinum	168	309	
Copper	154	0	
Copper High Grade		3	
T-Bonds ($50,000)	25,101	51,269	
T-Bills ($500,000)	1,934	2,867	
British Pound	1,922	861	
Swiss Franc	7,087	8,744	
Deutschemark	6,619	7,633	
Japanese Yen	1,837	3,925	
Canadian Dollar	751	647	
MIDAMERICA COMMODITY EX.	234,124	139,035	
Live Hogs (30,000#)	156,282	159,211	
Pork Bellies (fzn)	92,033	104,134	
Live Cattle (40,000#)	492,649	376,610	
Feeder Cattle	35,456	38,523	
Lumber	29,570	40,351	
T-Bills (90-day)	175,022	137,909	
Domestic CD (90-day)	1,038	7	
Eurodollar (3-month)	888,489	1,072,218	
European Currency Unit	7,790	15	
British Pound	296,157	147,040	
Canadian Dollar	95,058	66,341	
Deutsche Mark	631,480	605,003	
Japanese Yen	216,146	287,066	
Swiss Franc	376,200	511,680	
French Franc	223	587	
Australian Dollar		8,083	1/
S&P 500 Index	1,486,489	1,804,815	
S&P OTC 250	1,813	0	
CHICAGO MERCANTILE EX.	4,981,895	5,359,593	

1/trading inaugurated 1/13/87

	JANUARY 1986	JANUARY 1987
Wheat (5,000 bu)	21,111	19,184
White Wheat (5,000 bu)	104	0
MINNEAPOLIS GRAIN EX.	21,215	19,184
Copper	190,983	124,845
Silver (5,000 oz)	394,008	247,346
Gold (100 oz)	1,126,235	936,426
Aluminum	8,409	967
COMMODITY EXCHANGE	1,719,635	1,309,584
Cotton #2	73,576	110,165
Orange Jce, Fzn. Conc.	39,756	28,566
Propane	784	723
European Currency Unit	6,982	3,647
Dollar Index	24,185	12,705
NY COTTON & CITRUS	145,283	155,806
NYSE Composite Index	256,465	250,791
Cmdty Rsrch Bureau Index		3,360
NEW YORK FUTURES EX.	256,465	254,151
Palladium	12,115	9,653
Platinum	101,271	117,192
Potatoes(Cash Settlement)	672	1,480
No. 2 Heating Oil, NY	274,057	399,813
Leaded Reg. Gasoline, NY	81,277	0
Unleaded Reg. Gas., NY	13,478	135,208
Crude Oil	520,070	873,179
NEW YORK MERCANTILE EX.	1,002,940	1,536,525
Rice, Rough	0	609
Cotton Short Staple	1	0
CHIC. RICE & COTTON EX.	1	609
TOTAL FUTURES	16,278,625	15,917,492
PERCENT CHANGE		102.27%

TOTAL CONTRACTS	1985	1984	1983	1982
JANUARY	13,253,143	11,159,053	11,019,136	7,634,542

COMMODITY GROUP	JANUARY 1986	JANUARY 1987
Interest Rate	6,028,200	5,769,637
Ag Commodities	3,648,447	3,149,165
Foreign Currency	1,648,252	1,651,272
Equity Indices	2,091,009	2,414,974
Precious Metals	1,741,920	1,353,995
Petroleum Products	889,666	1,408,923
Non-precious Metal	199,546	125,815
Other	31,585	43,711
TOTAL	16,278,625	15,917,492
PERCENTAGE		
Interest Rate	37.03%	36.25%
Ag Commodities	22.41%	19.78%
Foreign Currency	10.13%	10.37%
Equity Indices	12.85%	15.17%
Precious Metals	10.70%	8.51%
Petroleum Products	5.47%	8.85%
Non-precious Metal	1.23%	0.79%
Other	0.19%	0.27%
TOTAL	100.00%	100.00%

Changes of over 50,000 contracts from January 1986 to January 1987.

	Amount of Increase
Crude Oil, NYMEX	353,109
S&P 500 Index, CME	318,326
Eurodollar, CME	183,729
Swiss Franc, CME	135,480
No.2 Heating Oil,NYMEX	125,756
Unleaded Reg Gas,NYMEX	121,730
Soybean Oil, CBT	84,190
MMI Maxi, CBT	83,086
Sugar #11, CSC	79,586
Japanese Yen, CME	70,920

	Amount of Decrease
T-Bonds, CBT	452,390
Soybeans, CBT	303,519
Gold, COMEX	189,809
British Pound, CME	149,117
Silver, COMEX	146,662
Live Cattle, CME	116,039
Leaded Reg Gas, NYMEX	81,277
Wheat, CBT	66,787
Copper, COMEX	66,138
Soybeans, MIDAM	64,906
Silver, CBT	62,611
Corn, CBT	57,181